

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Chen Bihua</u> (Last) (First) (Middle) <u>C/O CORMORANT ASSET MANAGEMENT, LP</u> <u>200 CLARENDON STREET, 52ND FLOOR</u> (Street) <u>BOSTON MA 02116</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>MoonLake Immunotherapeutics [MLTX]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>06/26/2023</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		
Rule 10b5-1(c) Transaction Indication <input type="checkbox"/> Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Ordinary Shares								3,677,100	I	See Footnotes ⁽¹⁾
Class A Ordinary Shares	06/26/2023		P		1,481	A	\$36.91 ⁽²⁾	3,678,581	I	See Footnotes ⁽³⁾
Class A Ordinary Shares	06/26/2023		P		3,755	A	\$38.18 ⁽⁴⁾	3,682,336	I	See Footnotes ⁽³⁾
Class A Ordinary Shares	06/26/2023		P		10,593	A	\$39.17 ⁽⁵⁾	3,692,929	I	See Footnotes ⁽³⁾
Class A Ordinary Shares	06/26/2023		P		38,623	A	\$39.87 ⁽⁶⁾	3,731,552	I	See Footnotes ⁽³⁾
Class A Ordinary Shares	06/26/2023		P		50,642	A	\$41.03 ⁽⁷⁾	3,782,194	I	See Footnotes ⁽³⁾
Class A Ordinary Shares	06/26/2023		P		61,042	A	\$42.12 ⁽⁸⁾	3,843,236	I	See Footnotes ⁽³⁾
Class A Ordinary Shares	06/26/2023		P		66,087	A	\$43.3 ⁽⁹⁾	3,909,323	I	See Footnotes ⁽³⁾
Class A Ordinary Shares	06/26/2023		P		31,558	A	\$44.23 ⁽¹⁰⁾	3,940,881	I	See Footnotes ⁽³⁾
Class A Ordinary Shares	06/26/2023		P		10,946	A	\$44.93 ⁽¹¹⁾	3,951,827	I	See Footnotes ⁽³⁾
Class A Ordinary Shares	06/26/2023		P		37,783	A	\$48.93 ⁽¹²⁾	3,989,610	I	See Footnotes ⁽³⁾
Class A Ordinary Shares	06/26/2023		P		59,787	A	\$49.82 ⁽¹³⁾	4,049,397	I	See Footnotes ⁽³⁾
Class A Ordinary Shares	06/26/2023		P		17,662	A	\$50.77 ⁽¹⁴⁾	4,067,059	I	See Footnotes ⁽³⁾
Class A Ordinary Shares	06/26/2023		P		8,697	A	\$52.01 ⁽¹⁵⁾	4,075,756	I	See Footnotes ⁽³⁾
Class A Ordinary Shares	06/26/2023		P		4,725	A	\$52.81 ⁽¹⁶⁾	4,080,481	I	See Footnotes ⁽³⁾
Class A Ordinary Shares	06/26/2023		P		21,823	A	\$53.98 ⁽¹⁷⁾	4,102,304	I	See Footnotes ⁽³⁾
Class A Ordinary Shares	06/26/2023		P		18,949	A	\$54.92 ⁽¹⁸⁾	4,121,253	I	See Footnotes ⁽³⁾

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Ordinary Shares	06/26/2023		P		1,453	A	\$55.83 ⁽¹⁹⁾	4,122,706	I	See Footnotes ⁽³⁾
Class A Ordinary Shares	06/26/2023		P		1,894	A	\$56.89 ⁽²⁰⁾	4,124,600	I	See Footnotes ⁽³⁾
Class A Ordinary Shares	06/26/2023		P		295	A	\$57.63 ⁽²¹⁾	4,124,895	I	See Footnotes ⁽³⁾
Class A Ordinary Shares	06/26/2023		P		1,302	A	\$58.98 ⁽²²⁾	4,126,197	I	See Footnotes ⁽³⁾
Class A Ordinary Shares	06/26/2023		P		417	A	\$60.21 ⁽²³⁾	4,126,614	I	See Footnotes ⁽³⁾
Class A Ordinary Shares	06/26/2023		P		136	A	\$62.2 ⁽²⁴⁾	4,126,750	I	See Footnotes ⁽³⁾
Class A Ordinary Shares	06/26/2023		P		139	A	\$63.85 ⁽²⁵⁾	4,126,889	I	See Footnotes ⁽³⁾
Class A Ordinary Shares	06/26/2023		P		95	A	\$64.44 ⁽²⁶⁾	4,126,984	I	See Footnotes ⁽³⁾
Class A Ordinary Shares	06/26/2023		P		16	A	\$65.32	4,127,000	I	See Footnotes ⁽³⁾
Class A Ordinary Shares	06/26/2023		P		15	A	\$70.62	4,127,015	I	See Footnotes ⁽³⁾
Class A Ordinary Shares	06/26/2023		P		85	A	\$72.46 ⁽²⁷⁾	4,127,100	I	See Footnotes ⁽³⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

Explanation of Responses:

- Helix Holdings LLC is the record holder of these securities. Bihua Chen is the manager of Helix Holdings LLC and has voting and investment discretion with respect to the securities held of record by Helix Holdings LLC. Ms. Chen disclaims any beneficial ownership of the securities held by Helix Holdings LLC other than to the extent of any pecuniary interest she may have therein, directly or indirectly.
- Represents ordinary shares purchased in a series of open market transactions on the transaction date at prices ranging from \$36.20 to 37.00 per ordinary share. The Reporting Persons undertake to provide, upon request by the staff of the Securities and Exchange Commission, the issuer, or a security holder of the issuer, full information regarding the number of ordinary shares purchased at each price.
- Various funds (the "Cormorant Funds") managed by Cormorant Asset Management, LP are the record holders of these securities. Bihua Chen is the founder and managing member of Cormorant Asset Management, LP and has voting and investment discretion with respect to the ordinary shares held by the Cormorant Funds. Ms. Chen disclaims any beneficial ownership of such securities other than to the extent of any pecuniary interest she may have therein, directly or indirectly.
- Represents ordinary shares purchased in a series of open market transactions on the transaction date at prices ranging from \$37.50 to \$38.49 per ordinary share. The Reporting Persons undertake to provide, upon request by the staff of the Securities and Exchange Commission, the issuer, or a security holder of the issuer, full information regarding the number of ordinary shares purchased at each price.
- Represents ordinary shares purchased in a series of open market transactions on the transaction date at prices ranging from \$38.51 to \$39.50 per ordinary share. The Reporting Persons undertake to provide, upon request by the staff of the Securities and Exchange Commission, the issuer, or a security holder of the issuer, full information regarding the number of ordinary shares purchased at each price.
- Represents ordinary shares purchased in a series of open market transactions on the transaction date at prices ranging from \$39.51 to \$40.50 per ordinary share. The Reporting Persons undertake to provide, upon request by the staff of the Securities and Exchange Commission, the issuer, or a security holder of the issuer, full information regarding the number of ordinary shares purchased at each price.
- Represents ordinary shares purchased in a series of open market transactions on the transaction date at prices ranging from \$40.52 to \$41.51 per ordinary share. The Reporting Persons undertake to provide, upon request by the staff of the Securities and Exchange Commission, the issuer, or a security holder of the issuer, full information regarding the number of ordinary shares purchased at each price.
- Represents ordinary shares purchased in a series of open market transactions on the transaction date at prices ranging from \$41.70 to \$42.69 per ordinary share. The Reporting Persons undertake to provide, upon request by the staff of the Securities and Exchange Commission, the issuer, or a security holder of the issuer, full information regarding the number of ordinary shares purchased at each price.
- Represents ordinary shares purchased in a series of open market transactions on the transaction date at prices ranging from \$42.80 to \$43.79 per ordinary share. The Reporting Persons undertake to provide, upon request by the staff of the Securities and Exchange Commission, the issuer, or a security holder of the issuer, full information regarding the number of ordinary shares purchased at each price.
- Represents ordinary shares purchased in a series of open market transactions on the transaction date at prices ranging from \$43.80 to \$44.79 per ordinary share. The Reporting Persons undertake to provide, upon request by the staff of the Securities and Exchange Commission, the issuer, or a security holder of the issuer, full information regarding the number of ordinary shares purchased at each price.
- Represents ordinary shares purchased in a series of open market transactions on the transaction date at prices ranging from \$44.80 to \$45.00 per ordinary share. The Reporting Persons undertake to provide, upon request by the staff of the Securities and Exchange Commission, the issuer, or a security holder of the issuer, full information regarding the number of ordinary shares purchased at each price.

12. Represents ordinary shares purchased in a series of open market transactions on the transaction date at prices ranging from \$48.27 to \$49.26 per ordinary share. The Reporting Persons undertake to provide, upon request by the staff of the Securities and Exchange Commission, the issuer, or a security holder of the issuer, full information regarding the number of ordinary shares purchased at each price.
13. Represents ordinary shares purchased in a series of open market transactions on the transaction date at prices ranging from \$49.27 to \$50.26 per ordinary share. The Reporting Persons undertake to provide, upon request by the staff of the Securities and Exchange Commission, the issuer, or a security holder of the issuer, full information regarding the number of ordinary shares purchased at each price.
14. Represents ordinary shares purchased in a series of open market transactions on the transaction date at prices ranging from \$50.27 to \$51.24 per ordinary share. The Reporting Persons undertake to provide, upon request by the staff of the Securities and Exchange Commission, the issuer, or a security holder of the issuer, full information regarding the number of ordinary shares purchased at each price.
15. Represents ordinary shares purchased in a series of open market transactions on the transaction date at prices ranging from \$51.28 to \$52.25 per ordinary share. The Reporting Persons undertake to provide, upon request by the staff of the Securities and Exchange Commission, the issuer, or a security holder of the issuer, full information regarding the number of ordinary shares purchased at each price.
16. Represents ordinary shares purchased in a series of open market transactions on the transaction date at prices ranging from \$52.31 to \$53.29 per ordinary share. The Reporting Persons undertake to provide, upon request by the staff of the Securities and Exchange Commission, the issuer, or a security holder of the issuer, full information regarding the number of ordinary shares purchased at each price.
17. Represents ordinary shares purchased in a series of open market transactions on the transaction date at prices ranging from \$53.31 to \$54.30 per ordinary share. The Reporting Persons undertake to provide, upon request by the staff of the Securities and Exchange Commission, the issuer, or a security holder of the issuer, full information regarding the number of ordinary shares purchased at each price.
18. Represents ordinary shares purchased in a series of open market transactions on the transaction date at prices ranging from \$54.31 to \$55.30 per ordinary share. The Reporting Persons undertake to provide, upon request by the staff of the Securities and Exchange Commission, the issuer, or a security holder of the issuer, full information regarding the number of ordinary shares purchased at each price.
19. Represents ordinary shares purchased in a series of open market transactions on the transaction date at prices ranging from \$55.32 to \$56.24 per ordinary share. The Reporting Persons undertake to provide, upon request by the staff of the Securities and Exchange Commission, the issuer, or a security holder of the issuer, full information regarding the number of ordinary shares purchased at each price.
20. Represents ordinary shares purchased in a series of open market transactions on the transaction date at prices ranging from \$56.40 to \$57.31 per ordinary share. The Reporting Persons undertake to provide, upon request by the staff of the Securities and Exchange Commission, the issuer, or a security holder of the issuer, full information regarding the number of ordinary shares purchased at each price.
21. Represents ordinary shares purchased in a series of open market transactions on the transaction date at prices ranging from \$57.48 to \$58.00 per ordinary share. The Reporting Persons undertake to provide, upon request by the staff of the Securities and Exchange Commission, the issuer, or a security holder of the issuer, full information regarding the number of ordinary shares purchased at each price.
22. Represents ordinary shares purchased in a series of open market transactions on the transaction date at prices ranging from \$58.49 to \$59.45 per ordinary share. The Reporting Persons undertake to provide, upon request by the staff of the Securities and Exchange Commission, the issuer, or a security holder of the issuer, full information regarding the number of ordinary shares purchased at each price.
23. Represents ordinary shares purchased in a series of open market transactions on the transaction date at prices ranging from \$59.57 to \$60.41 per ordinary share. The Reporting Persons undertake to provide, upon request by the staff of the Securities and Exchange Commission, the issuer, or a security holder of the issuer, full information regarding the number of ordinary shares purchased at each price.
24. Represents ordinary shares purchased in a series of open market transactions on the transaction date at prices ranging from \$62.01 to \$62.50 per ordinary share. The Reporting Persons undertake to provide, upon request by the staff of the Securities and Exchange Commission, the issuer, or a security holder of the issuer, full information regarding the number of ordinary shares purchased at each price.
25. Represents ordinary shares purchased in a series of open market transactions on the transaction date at prices ranging from \$63.17 to \$64.11 per ordinary share. The Reporting Persons undertake to provide, upon request by the staff of the Securities and Exchange Commission, the issuer, or a security holder of the issuer, full information regarding the number of ordinary shares purchased at each price.
26. Represents ordinary shares purchased in a series of open market transactions on the transaction date at prices ranging from \$64.24 to \$64.58 per ordinary share. The Reporting Persons undertake to provide, upon request by the staff of the Securities and Exchange Commission, the issuer, or a security holder of the issuer, full information regarding the number of ordinary shares purchased at each price.
27. Represents ordinary shares purchased in a series of open market transactions on the transaction date at prices ranging from \$72.41 to \$72.50 per ordinary share. The Reporting Persons undertake to provide, upon request by the staff of the Securities and Exchange Commission, the issuer, or a security holder of the issuer, full information regarding the number of ordinary shares purchased at each price.

/s/ Bihua Chen

06/28/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.