SEC For	m 4 FORM	4	UNITED	STAT	ſES	SE	CURI	ITIE	S AND	ЕХСНА	NGE C	сомм	ISSION				
FORM 4 UNITED STATES SECURITIES AND EXCHANG Washington, D.C. 20549															OMB	APPRO\	/AL
Section 16. Form 4 or Form 5 obligations may continue. See					NT OF CHANGES IN BENEFICIAL OWNE								Estimated average burden			3235-0287 n 0.5	
1. Name and Address of Reporting Person <sup>*</sup> Xavier Ramnik					2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>MoonLake Immunotherapeutics</u> [ MLTX ]								5. Relationship of Report (Check all applicable) X Director			10% Owner	
(Last) (First) (Middle) C/O MOONLAKE IMMUNOTHERAPEUTI				S	3. Date of Earliest Transaction (Month/Day/Year) 04/06/2022								Officer below)	(give title		Other (s below)	pecify
DORFSTRASSE 29 (Street) ZUG V8 6300				4. If Amendment, Date of Original Filed (Month/Day/Year)							Line	<ul> <li>B. Individual or Joint/Group Filing (Check Applicable ine)</li> <li>X Form filed by One Reporting Person</li> <li>Form filed by More than One Reporting Person</li> </ul>					
(City)	(Si	tate) (	(Zip)														
		Tab	le I - Non-	Deriva	tive	Sec	urities	S Ac	quired, Di	isposed c	of, or Be	neficial	ly Owned	ł			
1. Title of Security (Instr. 3) Date (Month/E				Date	Execution Date			Date,	, Transaction Disposed Code (Instr. 5)		ties Acquired (A) or I Of (D) (Instr. 3, 4 aı		Benefici Owned F	es ally ⁼ollowing	Form (D) o	r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership
								Code V	Amount	(A) o (D)	r Price	Reported Transact (Instr. 3	tion(s)			(Instr. 4)	
		Т	able II - D (e						uired, Dis , options,				v Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution Date, if any		4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				C	ode	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					
Option to Buy	\$12.25	04/06/2022			A		45,000		(1)	04/06/2032	Class A ordinary shares, par value \$0.0001	45,000	\$0	45,00	10	D	

Explanation of Responses:

1. Dr. Xavier was granted 45,000 options on April 6, 2022 pursuant to the MoonLake Immunotherapeutics 2022 Equity Incentive Plan (the "Plan"), vesting one-third on each of April 6, 2023, April 6, 2024 and April 6, 2025, in each case, subject to the terms of the Plan. Each option represents the right to acquire one Class A ordinary share, par value \$0.0001 per share, of the Issuer.

/s/ Matthias Bodenstedt,	
Attorney-in-fact for Ramnik	05/05/2022
Xavier	

per share

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.